

Janelle Lind

From: Janelle Lind <jlind@cambridgeresource.com>
Sent: Thursday, October 11, 2018 9:54 AM
To: jlind@cambridgeresource.com
Subject: Compliance Call - NOTES!

Thank you for those who joined us yesterday and for those who were have issues with the phone system, I am sorry...

Please read back through our notes and let us know if you have any additional questions.

October – Compliance Call Notes

- **RMD** = All RMD's processed with CIR AFTER December 15th will be processed on ***a best efforts basis***, so please get them done EARLY
- **Personal Securities account** – see CIR Bulletin CO-18-49 for details
- **BicCoins** = SEC approved educational material, you can provide the first website to your clients... additional links are for your reference.

<https://www.howeycoins.com/index.html>

<https://www.investor.gov/howeycoins>

<https://www.sec.gov/news/press-release/2018-88>

- **Fiduciary Rule** = SEC will have final ruling by the end of 2019. States are beginning to enact their own fiduciary rules.
- **ADV Brochures** = make sure you are providing all clients with the ADV Brochures -- for CIR and the TPMM.
- **Cyber Security:**
 1. Resources = <https://www.cir2.com/internal/compliance/compliance-resources/cybersecurity/>
 2. Insurance = <https://www.cir2.com/Internal/Compliance/Compliance-Resources/Cybersecurity/Cyber-Insurance-FAQS/> ... We are HIGHLY recommending you get cyber security insurance for your office.
- **2018 FIRM ELEMENT and CE** is now available on CIR's website through Knowledge Center. All requirements are due by November 1st. (**No exceptions** for late completion – so complete ASAP) ** if you are planning on attending Ignite in Indianapolis, please review Knowledge Center **prior** to the conference to see what courses you need to complete.
- **Variable Annuities** → COMPLETE VAD in its entirety... Document, document, document!!
- **TPMM** – Beginning January 1st CIR will begin to impose a **5bps** platform charge on all TPMM; except for accounts held at SEI, BRINKER, CLS, FTJ, EQIS, & ASSETMARK.

- **Coming soon...** Wealthport will be offering an AUM breakpoint discount on program fees.

Account Aggregation for program fees and management fees across ALL WP/CAAP accounts.

- **Please make sure your email disclosure is added all emails sent from your phone**
- **CHECK TRADE REVIEW – Daily!!!**

Always:

- Submit all advertising into Advview
- Submit correspondence *ON TIME*
- CyberFraud – be mindful of communications with clients
- Make sure you U-4 and OBA are current and up to date (when changes occur you need to report within 24 hours)

Happy Thursday!

~ *Janelle Lind*

VP of Operations & Transition

13984 West Bowles Ave, Suite 102 | Littleton, CO 80127

PH 303.860.0792 | Fax 303-951-5978 | DL 303.951.5971

jlind@cambridgeresource.com

www.preferredpartners.biz

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