Janelle Lind

From: Janelle Lind <jlind@cambridgeresource.com>
Sent: Thursday, October 11, 2018 9:54 AM
To: jlind@cambridgeresource.com
Subject: Compliance Call - NOTES!

Thank you for those who joined us yesterday and for those who were have issues with the phone system, I am sorry...

Please read back through our notes and let us know if you have any additional questions.

October – Compliance Call Notes

- **RMD** = All RMD's processed with CIR AFTER December 15th will be processed on ***a best efforts basis,*** so please get them done EARLY

- **Personal Securities account –** see CIR Bulletin CO-18-49 for details

- **BicCoins =** SEC approved educational material, you can provide the first website to your clients… additional links are for your reference.

https://www.howeycoins.com/index.html

https://www.investor.gov/howeycoins

https://www.sec.gov/news/press-release/2018-88

- **Fiduciary Rule =** SEC will have final ruling by the end of 2019. States are beginning to enact their own fiduciary rules.

- **ADV Brochures =** make sure you are providing all clients with the ADV Brochures -- for CIR and the TPMM.

- **Cyber Security:**

1. Resources = https://www.cir2.com/internal/compliance/compliance-resources/cybersecurity/
2. Insurance = https://www.cir2.com/Internal/Compliance/Compliance-Resources/Cybersecurity/Cyber-Insurance-FAQS/ … We are HIGHLY recommending you get cyber security insurance for your office.

- **2018 FIRM ELEMENT and CE** is now available on CIR's website through Knowledge Center. All requirements are due by November 1st. (***No*** *exceptions* for late completion – so complete ASAP) ** if you are planning on attending Ignite in Indianapolis, please review Knowledge Center ***prior*** to the conference to see what courses you need to complete.

- **Variable Annuities** –> COMPLETE VAD in its entirety… Document, document, document!!

- **TPMM –** Beginning January 1st CIR will begin to impose a **5bps** platform charge on all TPMM; except for accounts held at SEI, BRINKER, CLS, FTJ, EQIS, & ASSETMARK.

- **Coming soon…** Wealthport will be offering an AUM breakpoint discount on program fees.

  Account Aggregation for program fees and management fees across ALL WP/CAAP accounts.

- **Please make sure your email disclosure is added all emails sent from your phone**

- ***CHECK TRADE REVIEW – Daily!!!***

Always:

- Submit all advertising into Adview
- Submit correspondence *ON TIME*
- CyberFraud – be mindful of communications with clients
- Make sure you U-4 and OBA are current and up to date (when changes occur you need to report within 24 hours)

Happy Thursday!

~ *Janelle Lind*
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